

# YOUR PROFESSIONAL DEVELOPMENT AND PATHWAY IN THE INSURANCE INDUSTRY

## Introduction to Insurance

**1** This is the 1st level

**1** This course is designed for individuals who enter / intend entering the insurance industry with no / limited knowledge on the sector.

This course is designed and conducted by MITC taking into consideration the specifics of the local industry.

### 2 Award in General Insurance (WO1)

CO-FOUNDATION COURSE FOR INTERNATIONAL STUDENTS

This course is a stand-alone qualification that is confirmed by the Chartered Business Insurance Institute of the UK and provides the holder with 15 CII credits which can be used in the further progression of insurance studies.

#### List of MITC Diploma topics

Award in Insurance Principles and Legal Aspects  
Award in Personal Lines Insurance  
Awards in Commercial Property Insurance  
Award in Liability Insurance  
Award in Motor Insurance

## Certificate

**2** This is the 2nd level

### HERE A STUDENT HAS 2 OPTIONS:

**1** Take a short certificate course with MITC. This normally lasts 3 months to complete. The exam is based on 50 multiple choice questions and if successful you will be given an MITC foundation certificate.

<https://www.mitcentre.com/courses/tied-insurance-intermediaries-certificate/>

**2** Sit for the UK CII exams which consist of 3 multiple choice exams. This will take you circa 18 months to complete and you will be awarded the CERTCII designatory letters and the CII certificate of insurance qualification. Here, MITC assists students to take on these examinations. Students are required to accumulate a minimum of 40 credits (There is an element of flexibility as to which courses to undertake to accumulate such credits as students can choose from a cohort of 9 topics each carrying 15 credits. Typically, MITC provides tuition for the 3 most common ones, namely - IF1 / IF2 / IF3). The course programmes may be found here:

<https://www.mitcentre.com/courses/certificate-in-insurance-cert-cii-if1/>

<https://www.mitcentre.com/courses/certificate-in-insurance-cert-cii-if2/>

<https://www.mitcentre.com/courses/certificate-in-insurance-cert-cii-if3/>

#### COMPLETION REQUIREMENTS

You must accumulate a minimum of 40 credits. Unit IF1 is compulsory.

#### REMARKS

A core qualification covering basic insurance principles.

## Diploma

**3** This is the 3rd level

### 2 OPTIONS ARE AVAILABLE AT THIS LEVEL:

**1** One can follow the MITC insurance diploma programme. This programme consists of 5 Awards (courses) and each Award is recognised by the CII-UK since a pass from each of the awards, entitles the successful student to claim CII credits. A minimum of one Diploma-level unit must be completed through direct CII assessment, irrespective of the number of exemptions - (namely M92 as this is compulsory and is not exempted via the MITC awards).

<https://www.mitcentre.com/courses/diploma-in-insurance-dip-cii-m92/>

**2** Sit for the UK CII Diploma directly with CII for which MITC provides tuition in preparation for the exam/s.

[www.cii.co.uk/dip-insurance](http://www.cii.co.uk/dip-insurance)

#### COMPLETION REQUIREMENTS

You must accumulate 120 credits with at least 90 at Diploma level or above. Units P92 (Business and Finance) and P05 (Insurance Law) are compulsory. Visit [www.cii.co.uk/dip-insurance](http://www.cii.co.uk/dip-insurance) for further details.

#### REMARKS

A technical qualification providing firm grounding in insurance fundamentals and advanced technical skills.

## ACII (Advanced Diploma)

**4** This is the 4th level

This CII UK qualification is widely known as the ACII. To attain this qualification, one needs to amass 290 credits. The exam consists of an assignment for each of the topics chosen at this level.

MITC offers 'tutorial' classes to help students with the understanding of each of the topics chosen. This in turn, facilitates the undertaking of the exams which are assignment based.

The CII website for the Advanced diploma is: [www.cii.co.uk/adip-insurance](http://www.cii.co.uk/adip-insurance)

#### COMPLETION REQUIREMENTS

You must accumulate 290 credits with a minimum of 205 at Diploma level or above of which 150 must be at Advanced Level. Units P92 (Business and Finance) and P05 (Insurance Law) are compulsory.

The compulsory units are M05, one of M92 or 530 and one of 820, 930 or 960. Candidates must sit at least for 1 Advanced Diploma examination directly with the CII.

#### REMARKS

A professional qualification providing enhanced understanding of insurance practice both in terms of technical subject matter and overall application skills.

As indicated, at Advanced Diploma stage (ACII), students need to undertake 3 assignments as an exam - the choice depends on the achievements of the candidate and the attainment of the compulsory subjects.

You may check your eligibility here:

<https://www.ciigroup.org/en/learning/accreditation/recognition-of-prior-learning/your-eligibility-and-apply/>

#### List of CII Diploma and ACII topics

Unit	Name		Credits
M92	Insurance Business and Finance	(Diploma) OR <b>i</b>	25
530	Economics and Business (530)	(ACII)	30
M05	Insurance Law (M05)	(Diploma)	25
820	Advanced Claims	(ACII) OR <b>i</b>	30
930	Advanced Insurance Broking	(ACII) OR <b>i</b>	30
960	Advanced Underwriting	(ACII)	30
945	Marketing Insurance Products and Services	(ACII)	30

990	Insurance Corporate Management	(ACII)	30
991	London Market Insurance Specialisation	(ACII)	50
992	Risk Management in Insurance	(ACII)	30
993	Advances in Strategic Risk Management in Insurance	(ACII)	50
994	Insurance Market Specialisation	(ACII)	50
995	Strategic Underwriting	(ACII)	30
996	Strategic Claims Management	(ACII)	30
997	Advanced Risk Financing and Transfer	(ACII)	30